

Abhishek Paul

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Abhishek Paul and Company

Chartered Accountants

26, Kalidas Patitundi Lane,

Ground Floor,

Kolkata - 700 026, W.B.

[Near Jatin Das Park Metro Station]

AUDITOR'S REPORT

We have Audited the attached Balance Sheet, Income & Expenditure Account and Receipts & Payments Accounts of **Manikchak College, P.O.- Mathurapur, Dist-Malda**, for the year ended on **31st March, 2019** along with schedules and annexure thereto produced before us.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The College Management is responsible for the preparation and presentation of these standalone financial statements that gives a true & fair view of the financial position. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities, selection & application of adequate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true & fair view and are free from material misstatement, whether due to fraud or error.

In our opinion and to the best of our information and according to the explanations given to us, we report that the said Balance Sheet, Income & Expenditures Account and Receipts & Payments Account and the schedules & annexure produced before us, are in agreement with the Books of Accounts maintained by the collage subject to the following findings, that we thought reasonable to state in our reports :

- 1) TDS return were not filed within its statutory due dates. Hence, TDS late filing penalty of Rs. 920/- were being paid by the college. This is sheer negligence on the part of management of the College.
- 2) Interest on Fixed Deposits are booked on cash basis, since college authorities were not able to produce Interest Certificate of Banks.
- 3) The College have been granting unsecured loans, in various installments, to its approved staff till the time they start receiving their salary. After their salaries are being fixed & they start receiving them, such loans are being refunded to the college part by part from time to time. This entire transaction are being done without considering any interest thereon. In our opinion there is Loss of Interest of the College.



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5) We have not found any insurance in the name of the college, whether it is fire insurance or burglary insurance. Considering the size of the college & the amount of assets that it holds, we are of the opinion that insurance is must for the college.

6) We have not found any fire safety measures like fire extinguishers, immediate evacuation plan or disaster recovery plan in the college.

FOR ABHISHEK PAUL AND COMPANY

CHARTERED ACCOUNTANTS

FRN : 327936E

Abhishek Paul

ABHISHEK PAUL

PROPRIETOR

MEM NO. : 304327

PLACE : KOLKATA

DATED : 09.07.2019



MANIKCHAK COLLEGE

VILLAGE-MATHURAPUR, P.O.-MATHURAPUR, P.S.-MANIKCHAK, DIST:- MALDA, PIN-732203

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCE		BY TRAVELLING EXPENSES	25069.00
- CASH IN HAND	168.00	BY REFRESHMENT EXPENSES	5828.00
- UNITED BANK OF INDIA	6930767.48	BY ELECTRICAL EXPENSES	162005.00
MATHURAPUR BRANCH		BY UGB EXAMINATION FEES (GOVT.)	2686940.00
S.B.A/C.NO.0471010433310		BY REGISTRATION FEES	460439.00
- MALDA DISTRICT CENTRAL	4653542.00	BY SOCIAL & CULTURAL EXPENSES	266759.00
CO-OP. BANK LTD.		BY HONORARIUM TO T.S. & N.T.S.	1012500.00
MANIKCHAK BRANCH		BY BANK CHARGES	656.00
S.B.A/C.NO.103001063946		BY MISCELLANEOUS EXPENSES	204497.00
- MALDA DISTRICT CENTRAL	987401.70	BY INTERNET EXPENSES	62875.00
CO-OP. BANK LTD.		BY ADVERTISEMENT EXPENSES	56964.80
MANIKCHAK BRANCH		BY PRINTING & XEROX EXPENSES	3400.00
S.B.A/C.NO.131130005932		BY DIESEL EXPENSES FOR GENERATOR	25682.50
- FIXED DEPOSIT	1755569.00	BY OFFICE STATIONARY EXPENSES	66626.00
MALDA DISTRICT CENTRAL		BY EXCURSION EXPENSES	15000.00
CO-OP. BANK LTD.		BY REMUNERATION	2000.00
A/C.NO.103002718677		BY TUTION FEES PAID TO GOVERNMENT	1109625.00
TO NEW ACCOUNT OPEN AMOUNT	1000.00	BY ADMISSION EXPENSES	125120.00
TO ADMISSION FEES	799750.00	BY COLLEGE EXAMINATION FEE	83440.00
TO TUTION FEES	2219250.00	BY GAME & SPORTS EXPENSES	97580.00
TO DEVELOPMENT FEES	1129500.00	BY LIBRARY EXPENSES	5520.00
TO REGISTRATION FEES	489200.00	BY AUDIT FEES	24593.00
TO GAME & SPORTS FEES	188250.00	BY NEWS PAPER EXPENSES	2438.00
TO LIBRARY FEES	227750.00	BY PSC EXAMINATION	16100.00
TO MAGAZINE FEES	188250.00	BY SCRUTINY EXPENSES	72620.00
TO ELECTRIC FEES	564750.00	BY SPECIAL LECTURE EXPENSES	13170.00
TO COMMON ROOM FEES	188250.00	BY REFRESHMENT EXPENSES	14839.00
TO IDENTITY CARD FEES	112950.00	BY COLLEGE CAMPUS MAINTENANCE	18230.00
TO SOCIAL & CULTURAL FEES	197500.00	BY REASSESSMENT/REVIEW EXPENSES	10300.00
TO LIBRARY CAUTION MONEY FEES	323740.00	BY SEMINAR EXPENSES	21270.00
TO BUILDING FEES	564750.00	BY TDS RETURN LATE FILLING PENALTY	920.00
TO UGB EXAMINATION FEES	2066230.00	BY TDS RETURN FILLING FEES	3995.00
TO MARKSHEET FEES	363300.00	BY PURCHASE OF LIBRARY BOOKS	274686.00
TO CENTRE FEE	544950.00	BY FURNITURE PURCHASE	494762.00
TO APPLICATION FEES	603350.00	BY COMPUTER & ACCESSORIES PURCHASE	188280.00
TO SCRUTINY FEE	72660.00	BY MACHINERY PURCHASE	1732241.90
TO CHARACTER CERTIFICATE & OTHERS	2000.00	BY FIXED DEPOSIT	14373508.00
TO RE-ASSESSMENT CHARGES	10300.00	BY NEW SAVINGS ACCOUNT OPEN	1000.00
TO ADVANCE REFUND FROM COLLEGE STAFF	297000.00	BY ACCOUNT CLOSING AMOUNT	1023098.00
TO UGB EXAM (INVIGILATORS DUTY 2017-18)	239280.00		
TO INTEREST FROM FIXED DEPOSIT	117939.00		
TO UGB GRANT FOR N.S.S.	27119.10		
TO P.S.C. EXAMINATION	16100.00	TR. TO S.B.A/C. NO.103001063946	



TO OTHER INCOME (NEFT)	77.22		
TO BANK INTEREST RECEIVED FROM			
UNITED BANK OF INDIA, S.B.A/C.NO.0471010433310	273105.00		
M.D.C.C.O.BANK, S.B.A/C.NO.103001063946	266149.00		
M.D.C.C.O.BANK, S.B.A/C.NO.131130005932	35696.30		
M.D.C.C.O.BANK, S.B.A/C.NO.103003377496	46.00	BY CLOSING BALANCE	
TO SAVINGS ACCOUNT CLOSING AMOUNT	1023098.00	- CASH IN HAND	1.00
- M.D.C.CO-OP. BANK-A/C.131130005932		- UNITED BANK OF INDIA MATHURAPUR BRANCH S.B.A/C.NO.0471010433310	704810.50
		- MALDA DISTRICT CENTRAL CO-OP. BANK LTD. MANIKCHAK BRANCH S.B.A/C.NO.103001063946	1983252.00
		- MALDA DISTRICT CENTRAL CO-OP. BANK LTD. MANIKCHAK BRANCH S.B.A/C.NO.103003377496	28097.10
	27480737.80		27480737.80

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 26, KALIDAS PATITUNDI LANE
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 KOLKATA-700026
 WEST BENGAL
 (Full Address of the Auditors)

Place : KOLKATA
Date : 09.07.2019

FOR ABHISHEK PAUL & COMPANY
 CHARTERED ACCOUNTANTS

Signature of the Auditor/Partner of the Audit Firm

(ABHISHEK PAUL)

Name in full of the Signatory

ICAI Membership Number of the Signatory.

M. No.- 304327

F.R.N. 327936E

MANIKCHAK COLLEGE

VILLAGE-MATHURAPUR, P.O.-MATHURAPUR, P.S.-MANIKCHAK, DIST:- MALDA, PIN-732203

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO TRAVELLING EXPENSES	25069.00	BY ADMISSION FEES ✓	799750.00
TO REFRESHMENT EXPENSES	5828.00	BY TUTION FEES ✓	2219250.00
TO ELECTRICAL EXPENSES	162005.00	BY DEVELOPMENT FEES ✓	1129500.00
TO UGB EXAMINATION FEES (GOVT.)	2686940.00	BY REGISTRATION FEES	489200.00
TO DIESEL EXPENSES FOR GENERATOR	25682.50	BY GAME & SPORTS FEES ✓	188250.00
TO REGISTRATION FEES	460439.00	BY LIBRARY FEES	227750.00
TO SOCIAL & CULTURAL EXPENSES	266759.00	BY MAGAZINE FEES ✓	188250.00
TO HONORARIUM TO T.S. & N.T.S.	1012500.00	BY ELECTRIC FEES ✓	564750.00
TO BANK CHARGES	656.00	BY COMMON ROOM FEES ✓	188250.00
TO MISCELLANEOUS EXPENSES	204497.00	BY IDENTITY CARD FEES ✓	112950.00
TO INTERNET EXPENSES	62875.00	BY SOCIAL & CULTURAL FEES ✓	197500.00
TO ADVERTISEMENT EXPENSES	56964.80	BY LIBRARY CAUTION MONEY FEES	323740.00
TO PRINTING & XEROX EXPENSES	3400.00	BY BUILDING FEES	564750.00
TO OFFICE STATIONERY EXPENSES	66626.00	BY UGB EXAMINATION FEES	2066230.00
TO EXCURSION EXPENSES	15000.00	BY MARKSHEET FEES	363300.00
TO REMUNERATION	2000.00	BY CENTRE FEE	544950.00
TO TUTION FEES PAID TO GOVERNMENT	1109625.00	BY APPLICATION FEES	603350.00
TO AUDIT FEE	24593.00	BY SCRUTINY FEE	72660.00
TO AUDIT FEE (F.Y.2018-2019)	10732.00	BY CHARACTER CERTIFICATE & OTHERS	2000.00
TO ADMISSION EXPENSES	125120.00	BY RE-ASSESSMENT CHARGES	10300.00
TO COLLEGE EXAMINATION FEE	83440.00	BY UGB EXAM (INVIGILATORS DUTY 2017-18)	239280.00
TO GAME & SPORTS EXPENSES	97580.00	BY INTEREST FROM FIXED DEPOSIT	117939.00
TO LIBRARY EXPENSES	5520.00	BY UGB GRANT FOR N.S.S.	27119.10
TO SEMINAR EXPENSES	21270.00	BY P.S.C. EXAMINATION	16100.00
TO TDS LATE FILLING PENALTY	920.00	BY OTHER INCOME (NEFT)	77.22
TO TDS RETURN FILLING FEES	3995.00	BY BANK INTEREST RECEIVED FROM	
TO COLLEGE CAMPUS MAINTENANCE EXP.	18230.00	UNITED BANK OF INDIA	273105.00
		S.B.A/C.NO.0471010433310	
TO NEWS PAPER PURCHASE	2438.00	MALDA DISTRICT CENTRAL	266149.00
		CO-OP. BANK LTD.	
TO REASSESSMENT/REVIEW EXPENSES	10300.00	S.B.A/C.NO.103001063946	
TO PSC EXAMINATION	16100.00	MALDA DISTRICT CENTRAL	35696.30
		CO-OP. BANK LTD.	
TO SCRUTINY EXPENSES	72620.00	S.B.A/C.NO.131130005932	
TO SPECIAL LECTURE EXPENSES	13170.00	MALDA DISTRICT CENTRAL	46.00
		CO-OP. BANK LTD.	
TO REFRESHMENT EXPENSES	14839.00	S.B.A/C.NO.103003377496	
TO DEPRECIATION	521062.41		
TO EXCESS OF INCOME OVER EXPENDITURE	4623395.91		
	11832191.62		11832191.62

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FOR ABHISHEK PAUL & COMPANY
 CHARTERED ACCOUNTANTS



Signature of the Auditor/Partner of the Audit Firm
(ABHISHEK PAUL)

Name in full of the Signatory

ICAI Membership Number of the Signatory.

Place : KOLKATA
Date : 09.07.2019

M. No.- 304327
F.R.N. 327936E

MANIKCHAK COLLEGE

VILLAGE-MATHURAPUR, P.O.-:MATHURAPUR, P.S.-MANIKCHAK, DIST:- MALDA, PIN-732203

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
BALANCE AS PER LAST YEAR	19287176.18	LAND (511 DEC.) (RS.KHATIAN 1)	2820676.00
ADD : EXCESS OF INCOME	4623395.91	(MOUJA : NIRANJANPUR)	
OVER EXPENDITURE	23910572.09	(PLOT NO.621, 625, 626, 622)	
<u>OUTSTANDING LIABILITIES</u>		COMPUTER & ACCESSORIES	326806.20
AUDIT FEES PAYABLE (F.Y.17-18)	10732.00	FURNITURE & FIXTURE	1567389.90
AUDIT FEES PAYABLE (F.Y.18-19)	10732.00	MACHINERY	1535666.39
	21464.00	LIBRARY BOOKS	
		OPENING BALANCE	137143.00
		ADD: DURING THE YEAR	274686.00
		FIXED DEPOSIT	14373508.00
		LOANS AND ADVANCES	
		OPENING BALANCE	477000.00
		ADD: THIS YEAR	-
			477000.00
		LESS: AMOUNT REFUND	297000.00
			180000.00
		CASH AND BANK BALANCE	
		MALDA DISTRICT CENTRAL	28097.10
		CO-OP. BANK LTD.	
		MANIKCHAK BRANCH	
		S.B.A/C.NO.103003377496	
		MALDA DISTRICT CENTRAL	1983252.00
		CO-OP. BANK LTD.	
		MANIKCHAK BRANCH	
		S.B.A/C.NO.103001063946	
		UNITED BANK OF INDIA	704810.50
		MATHURAPUR BRANCH	
		S.B.A/C.NO.0471010433310	
		CASH IN HAND	1.00
	23932036.09		23932036.09

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