

AUDIT REPORT

We have audit the annexed Balance Sheet as at 31st march,2017 of Manikchak College,P.O.- MATHURAPUR,DIST-MALDA,the annexed Income &Expenditure Account and the Receipts &PaymentsAccount along-with schedules and annexures thereto for the year ended 31/03/2017on that date with the books of accounts, vouchers and documents produced before us.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The college Management is responsible for the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In our opinion and to the best of our information and according to the explanations given to us, we report that the said Balance Sheet, Income and Expenditure, Receipts & Payments Account and the Schedules and Annexures there to are in agreement with the books of accounts maintained by the collage subject to the Following:

1. The Cash in hand Rs.1141/- as on 31/03/2017 shown in the accounts has not been physically verified by us. However the collage authority has physically verified and certified that the cash balance lying on that date was Rs.1141/- only which tallies with the cash book balance. During scrutiny of the cash book for the FY 2016-17, it has been observed that a large amount of cash was lying in hand in most part of the year without any cash insurance. It is reported by the collage authority that the



excess cash held by the collage was kept as reserve for minority payments from time to time and fee collected is not deposited in the bank on daily basis.

2. Statement of Grants received during the period of Audit are given in **Schedule-A**
3. Physical Verification of Fixed Assets has been undertaken by the collage authority during the period under audit.
4. Title deed for land owned by the collage authority are on record
5. Fixed assets schedule along with the depreciation charged on various assets during the year under audit is attached with the balance sheet in **Schedule-B**
6. Collections of fee from students are accounted for on cash basis. Total Tuition fees receivable from students during the year was Rs 1605150/- and Tuition fees actually received as certified by the collage authority was Rs.1605150/-. Tuition fee to be remitted to the government amounts to Rs.802575/-during the year, during the year the same has not been remitted.
7. No Tuition fee, admission fee and development fee waived for students during the period of Audit.
8. It is reported by collage authority that the total number of library books available as on 31/03/2017 after reconciliation is 910books and numbers of books lost and damaged is NIL there has been an addition of 910books during the year 2016-17.
9. Fee reconciliation statement showing the number of students is attached in **Schedule-C**
10. We have physically verified Investment in Fixed deposit with Bank and total amount of Fixed deposit as on 31.03.2017 was 1641096/-. During the year accrued interest has not been accounted for.

Place: Kolkata
Date: 13.10.2018



For JAJODIYA & CO
Chartered Accountants
[F.R.No. 328110E]

[Veerendra Kumar Jajodia]
Proprietor
[Membership No.067081]

MANIKCHAK COLLEGE

MATHURAPUR, MALDA-732203

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

RECEIPTS	RS.....P	RS.....P	PAYMENT	RS.....P	RS.....P
TO <u>OPENING BALANCE</u>			BY TRAVELLING EXPENDITURE		6,636.00
CASH IN HAND		975.00	BY REFRESHMENT EXPENDITURE		6,318.00
CASH AT BANK U.B.I			BY ELECTRICAL EXPENDITURE		10,265.00
A/C NO. 0471010433310		3,331,725.00	BY UGB EXAMINATION FEE		2,233,510.00
CASH AT BANK M.D.C.CO-OP			BY UNIVERSITY AFFILIATION FEE		20,000.00
A/C NO. 10300106394-6		636,046.00	BY REGISTRATION FEES EXPENDITURE		358,400.00
CASH AT BANK M.D.C.CO-OP			BY SOCIAL & CULTURAL EXPENDITURE		15,850.00
A/C NO. 13113000593-2		2,568,575.70	BY HONORARIUM TO T.S & N.T.S (MARCH 2016 TO FEBRUARY 2017)		1,187,600.00
TO ADMISSION FEE		614,500.00	BY OFFICE EXPENDITURE		67,434.00
TO TUITION FEE		1,605,150.00	BY BANK CHARGE		756.00
TO DEVELOPMENT FEE		861,000.00	BY MISCELLANEOUS EXPENDITURE		30,846.00
TO REGISTRATION FEE		376,800.00	BY INTERNET EXPENDITURE		24,350.00
TO GAME AND SPORTS FEE		143,500.00	BY ADVERTISEMENT		15,900.00
TO LIBRARY FEE		172,790.00	BY PRINTING & XEROX EXPENDITURE		3,000.00
TO MAGAZINE FEE		143,500.00	BY OFFICE STATIONARY		7,850.00
TO FAN AND ELECTRIC FEE		430,500.00	BY ONLINE PROCESS		36,600.00
TO COMMON ROOM FEE		143,500.00	BY HIGHER EDUCATION		95,191.00
TO I CARD FEE		86,100.00	BY AUDIT EXPENDITURE		4,000.00
TO SOCIAL & CULTURAL FEE		146,450.00	BY PURCHASE OF BOOKS		59,492.00
TO LIBRARY CAUTION MONEY FEE		247,560.00	BY FURNITURE EXPENDITURE		527,400.00
TO BUILDING FEE		430,500.00	BY MACHINERY EXPENDITURE		38,355.00
TO COLLEGE AND UNIVERSITY EXAM. FEE		1,606,090.00	BY ADVANCE TO COLLEGE STAFF		68,000.00
TO MARKSHEET FEE		284,100.00	BY FIXED DEPOSIT		
TO CENTRE FEE		426,150.00	A/C. 103002718677		1,641,096.00
TO SCRUTINY AND FINE FEE		71,260.00			
TO APPLICATION FEE		437,250.00	<u>CLOSING BALANCE:</u>		
TO GOVT. GRANT		676,500.00	CASH AT BANK U.B.I		
TO D.D OF NON TEACHING POST RECRUITMENT		21,050.00	A/C NO. 0471010433310		5,933,240.00
TO UNIVERSITY EXAM (INVIGILATORS DUTY)		102,120.00	CASH AT BANK M.D.C.CO-OP		
TO BANK INTEREST TO U.B.I		223,729.00	A/C NO. 10300106394-6		2,520,675.00
A/C NO. 0471010433310			CASH AT BANK M.D.C.CO-OP		
TO BANK INTEREST FROM M.D.C.CO-OP		53,964.00	A/C NO. 13113000593-2		945,876.70
A/C NO. 10300106394-6					
TO BANK INTEREST FROM M.D.C.CO-OP		18,397.00	CASH IN HAND		1,141.00
A/C NO. 13113000593-2					
TOTAL		15,859,781.70	TOTAL		15,859,781.70

For JAJODIYA & CO.
Chartered Accountants
F.R. No.328110E



[VEERENDRA KUMAR JAJODIA]
PROPRIETOR
[Membership No. 067081]

PRINCIPAL

Principal
Manikchak College
MALDA.

MANIKCHAK COLLEGE
MATHURAPUR, MALDA-732203

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017					
EXPENDITURE	RS.....P	RS.....P	INCOME	RS.....P	RS.....P
TO TRAVELLING EXPENDITURE		6,636.00	BY ADMISSION FEE		614,500.00
TO REFRESHMENT EXPENDITURE		6,318.00	BY TUITION FEE		1,605,150.00
TO ELECTRICAL EXPENDITURE		10,265.00	BY DEVELOPMENT FEE		861,000.00
TO UGB EXAMINATION FEE		2,233,510.00	BY REGISTRATION FEE		376,800.00
TO UNIVERSITY AFFILIATION FEE		20,000.00	BY GAME AND SPORTS FEE		143,500.00
TO REGISTRATION FEES EXPENDITURE		358,400.00	BY LIBRARY FEE		172,790.00
TO SOCIAL & CULTURAL EXPENDITURE		15,850.00	BY MAGAZINE FEE		143,500.00
TO HONORARIUM TO T.S & N.T.S (MARCH 2016 TO FEBRUARY 2017)		1,187,600.00	BY FAN AND ELECTRIC FEE		430,500.00
TO OFFICE EXPENDITURE		67,434.00	BY COMMON ROOM FEE		143,500.00
TO BANK CHARGE		756.00	BY I CARD FEE		86,100.00
TO MISCELLANEOUS EXPENDITURE		30,846.00	BY SOCIAL & CULTURAL FEE		146,450.00
TO INTERNET EXPENDITURE		24,350.00	BY LIBRARY CAUTION MONEY FEE		247,560.00
TO ADVERTISEMENT		15,900.00	BY BUILDING FEE		430,500.00
TO PRINTING & XEROX EXPENDITURE		3,000.00	BY COLLEGE AND UNIVERSITY EXAM. FEE		1,606,090.00
TO OFFICE STATIONARY		7,850.00	BY MARKSHEET FEE		284,100.00
TO ONLINE PROCESS		36,600.00	BY CENTRE FEE		426,150.00
TO HIGHER EDUCATION		95,191.00	BY SCRUTINY AND FINE FEE		71,260.00
TO AUDIT EXPENDITURE		4,000.00	BY APPLICATION FEE		437,250.00
To Deprecation on Computer		31,770.00	BY GOVT. GRANT		676,500.00
To Deprecation on Furniture		97,767.00	D.D OF NON TEACHING POST RECRUITMENT		21,050.00
			UNIVERSITY EXAM (INVIGILATORS DUTY)		102,120.00
			BY BANK INTEREST TO U.B.I		223,729.00
			A/C NO. 0471010433310		
			BY BANK INTEREST FROM M.D.C.CO-OP		53,964.00
			A/C NO. 10300106394-6		
EXCESS OF INCOME OVER EXPENDITURE			BY BANK INTEREST FROM M.D.C.CO-OP		18,397.00
TRANSFERRED TO CAPITAL FUND		5,068,417.00	A/C NO. 13113000593-2		
TOTAL		9,322,460.00	TOTAL		9,322,460.00

For JAJODIYA & CO.
Chartered Accountants
F.R. No.328110E



[VEERENDRA KUMAR JAJODIA]
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[Membership No. 067081]

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MANIKCHAK COLLEGE
MATHURAPUR, MALDA-732203

BALANCE SHEET AS AT 31ST MARCH, 2017

LIABILITIES	RS.....P	RS.....P	ASSETS	RS.....P	RS.....P
CAPITAL FUND			FIXED ASSETS		
OPENING BALANCE	7,416,446.00		LAND (511 DEC.) [RS KHATIAN I] (MOUJA : NIRANJANPUR) (PLOT NO. 621,625,626,622)		2,820,676.00
ADD. EXCESS OF INCOME OVER ADD: INTRODUSE FUND RECEIVED FROM B.D.O	5,068,417.00 2,568,575.70	15,053,438.70	COMPUTET & ACCESSORIES		
			OP. BALANCE	17,120.00	
			ADD: THIS YEAR	38,355.00	
			LESS: DEPRECIATION	31,770.00	23,705.00
			FIXED DEPOSIT (DATE OF ISSUE 9-2-2017) MATURITY 9-2-2018		1,641,096.00
			FURNITURE AND FIXTURE		
			OP.BALANCE	535,270.00	
			ADD: THIS YEAR	527,400.00	
			LESS: DEPRECIATION	97,767.00	964,903.00
			LIBRARY BOOKS (910 BOOKS)		
			OP.BALANCE(701)	74,634.00	
			ADD: PURCHASE THIS YEAR(209)	59,492.00	134,126.00
			LOANS & ADVANCE		
			ADV.TO COLLEGE STAFF		68,000.00
			CLOSING BALANCE		
			CASH AT BANK (M.D.C.CO-OP BANK) A/C NO. 13113000593-2		945,876.70
			CASH AT BANK (M.D.C.CO-OP BANK) A/C NO. 10300106394-6		2,520,675.00
			U.B.I A/C NO. 0471010433310		5,933,240.00
			CASH IN HAND		1,141.00
TOTAL		15,053,438.70	TOTAL		15,053,438.70

For JAJODIYA & CO.
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F.R. No.328110E



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