

AUDIT REPORT

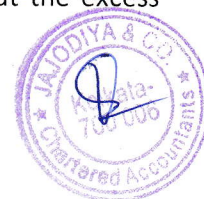
We have audit the annexed Balance Sheet as at 31st march,2016 of Manikchak College,P.O.- MATHURAPUR,DIST-MALDA,the annexed Income &Expenditure Account and the Receipts &PaymentsAccount along-with schedules and annexures thereto for the year ended 31/03/2016on that date with the books of accounts, vouchers and documents produced before us.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The college Management is responsible for the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In our opinion and to the best of our information and according to the explanations given to us, we report that the said Balance Sheet, Income and Expenditure, Receipts & Payments Account and the Schedules and Annexures there to are in agreement with the books of accounts maintained by the collage subject to the Following:

1. The Cash in hand Rs.975/- as on 31/03/2016 shown in the accounts has not been physically verified by us. However the collage authority has physically verified and certified that the cash balance lying on that date was Rs.975/- only which tallies with the cash book balance. During scrutiny of the cash book for the FY 2015-16, it has been observed that a large amount of cash was lying in hand in most part of the year without any cash insurance. It is reported by the collage authority that the excess



cash held by the collage was kept as reserve for minority payments from time to time and fee collected is not deposited in the bank on daily basis.

2. Statement of Grants received during the period of Audit are given in **Schedule-A**
3. Physical Verification of Fixed Assets has been undertaken by the collage authority during the period under audit.
4. Title deed for land owned by the collage authority are on record
5. Fixed assets schedule along with the depreciation charged on various assets during the year under audit is attached with the balance sheet in **Schedule-B**
6. Collections of fee from students are accounted for on cash basis. Total Tuition fees receivable from students during the year was Rs.840450/- and Tuition fees actually received as certified by the collage authority was Rs.840450/-. Tuition fee to be remitted to the government amounts to Rs.420225/-during the year, during the year the same has not been remitted.
7. Development fee, Common Room Fee, Magazine Fee, Electric Fee, Sports Fee, Library Caution Money, Social Culture Fee and Building Fee waived for 1 student during the period of Audit.
8. It is reported by college authority that the total number of library books available as on 31/03/2016 after reconciliation is 701 books and numbers of books lost and damaged is 821 there has been an addition of 571 books during the year 2015-16.
9. Fee reconciliation statement showing the number of students is attached in **Schedule-C**

Place: Kolkata
Date: 13.10.2018

For JAJODIYA & CO
Chartered Accountants
[F.R.No. 328110E]



[Veerendra Kumar Jajodia]
Proprietor
[Membership No.067081]

MANIKCHAK COLLEGE MATHURAPUR, MALDA-732203

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016					
EXPENDITURE	RS.....P	RS.....P	INCOME	RS.....P	RS.....P
TO TRAVELLING EXPENDITURE		19,775.00	BY ADMISSION FEE		419,100.00
TO ENTERTAINMENT EXPENDITURE		15,226.00	BY TUITION FEE		840,450.00
TO ELECTRICAL EXPENDITURE		26,608.00	BY DEVELOPMENT FEE		456,300.00
TO EXAMINATION FEE		1,846.00	BY REGISTRATION FEE		274,400.00
TO UNIVERSITY AFFILIATION FEE		7,000.00	BY GAME AND SPORTS FEE		76,050.00
TO RENEWAL & REGISTRATION FEE		1,065,803.00	BY LIBRARY FEE		91,760.00
TO SOCIAL & CULTURAL EXPENDITURE		5,322.00	BY MAGAZINE FEE		76,050.00
TO HONORARIUM TO T.S & N.T.S (MARCH 2015 TO FEBRUARY 2016)		985,000.00	BY FAN AND ELECTRIC FEE		259,150.00
TO OFFICE EXPENDITURE		53,657.00	BY COMMON ROOM FEE		76,050.00
TO BANK CHARGE		4,110.00	BY I CARD FEE		45,660.00
TO MISCELLANEOUS EXPENDITURE		9,617.00	BY SOCIAL & CULTURAL FEE		78,250.00
TO INTERNET EXPENDITURE		103,840.00	BY LIBRARY CAUTION MONEY FEE		146,100.00
TO ADVERTISEMENT		6,300.00	BY BUILDING FEE		228,150.00
TO PRINTING & XEROX EXPENDITURE		23,200.00	BY COLLEGE AND UNIVERSITY EXAM. FEE		600,620.00
TO GAME & SPORTS		15,105.00	BY MARKSHEET FEE		128,600.00
TO SCRUTINY FEE		43,500.00	BY CENTRE FEE		192,900.00
To DEPRECIATION On furniture		55,785.00	BY SCRUTINY AND FINE FEE		86,200.00
To DEPRECIATION On Computer		25,680.00	BY APPLICATION FEE		306,820.00
			BY GOVT. GRANT		1,571,500.00
			BY BANK INTEREST TO U.B.I		
EXCESS OF INCOME OVER EXPENDITURE		3,541,926.00	A/C NO. 0471010433310		37,839.00
TRANSFERRED TO CAPITAL FUND			BY BANK INTEREST FROM M.D.C.CO-OP A/C NO. 10300106394-6		17,351.00
TOTAL		6,009,300.00	TOTAL		6,009,300.00

For JAJODIYA & CO.
Chartered Accountants
F.R. No.328110E

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[VEERENDRA KUMAR JAJODIA]
PROPRIETOR
[Membership No. 067081]

PRINCIPAL

[Signature]
Principal
Manikchak College
MALDA.

MANIKCHAK COLLEGE MATHURAPUR, MALDA-732203

BALANCE SHEET AS AT 31ST MARCH, 2016

LIABILITIES	RS.....P	RS.....P	ASSETS	RS.....P	RS.....P
<u>CAPITAL FUND</u>			<u>FIXED ASSETS</u>		
Opening Balance	3,947,662.00		LAND (511 DEC.) [RS KHATIAN I] (MOUJA : NIRANJANPUR) (PLOT NO. 621,625,626,622)		2,820,676.00
ADD. EXCESS OF INCOME OVER EXPENDITURE	3,541,926.00				
Less : DAMAGED OF BOOKS	73,142.00	7,416,446.00	COMPUTER & ACCESSORIES	42,800.00	
			LESS: DEPRECIATION	25,680.00	17,120.00
			<u>FURNITURE AND FIXTURE</u>		
			OP.BALANCE	473,639.00	
			ADD: THIS YEAR	117,416.00	
			LESS: DEPRECIATION	55,785.00	535,270.00
			<u>LIBRARY BOOKS (701 BOOKS)</u>		
			OP. BALANCE (951)	97,629.00	
			Add: PURCHASE THIS YEAR (571)	50,147.00	
			Less: DAMAGED OF BOOKS (821)	73,142.00	74,634.00
			<u>CLOSING BALANCE</u>		
			<u>CASH AT BANK (M.D.C.CO-OP BANK)</u>		636,046.00
			A/C NO. 10300106394-6		
			<u>U.B.I</u>		3,331,725.00
			A/C NO. 0471010433310		
			CASH IN HAND		975.00
TOTAL		7,416,446.00	TOTAL		7,416,446.00

For JAJODIYA & CO.
Chartered Accountants
F.R. No.328110E

[Signature]

[VEERENDRA KUMAR JAJODIA]
PROPRIETOR
[Membership No. 067081]



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Principal
Manikchak College
MALDA.